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SANCO GROUP
SINCE
1956

Sanco Trans Limited



CIN : L60220TN1979PLC007970
S.T. TOWER, New Number : 24 & 25,
Jehangir Street (2nd Line Beach Road),
Chennai 600 001, INDIA.

Date: 14.09.2020

The Department of Corporate Relations
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited financial results for the quarter months ended June 30, 2020 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

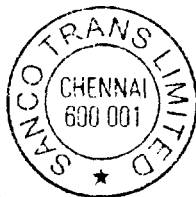
We are enclosing herewith i) unaudited standalone financial results of the company for the quarter ended June 30, 2020 and ii) unaudited consolidated financial results of the company for the quarter ended June 30, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,
For SANCO TRANS LIMITED

V. UPENDRAN
Chairman and Managing Director

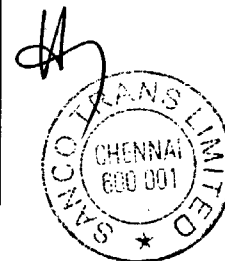
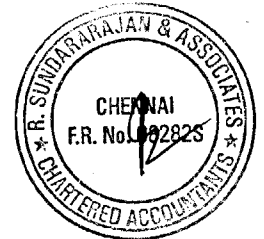


“Service And Trust - Part Of Our Tradition”



SANCO TRANS LIMITED
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001
CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2020

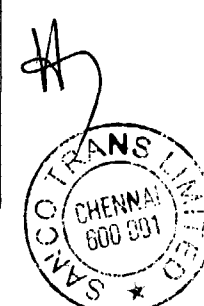
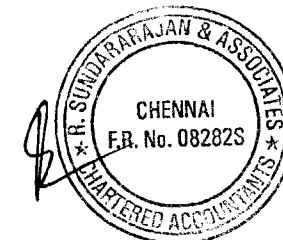
S. No	Particulars	Rs. In Lakhs				
		Three Months Ended			Year Ended	
		STANDALONE		STANDALONE		
		30.06.2020 Unaudited	31.03.2020 Audited (Refer note.5)	30.06.2019 Unaudited	31.03.2020 Audited	
	Income					
1	Revenue from operations		1,777.52	2,056.02	2,345.57	9,612.20
2	Other Income		89.56	51.83	34.46	183.29
3	Total Income	(1+2)	1,867.08	2,107.85	2,380.03	9,795.49
4	Expenses					
	a. Equipment and Fleet hire Charges		433.46	627.11	770.79	3,328.42
	b. Operating expenses		753.66	900.73	950.22	3,878.85
	c. Employee benefits expense		262.42	258.52	270.17	1,065.35
	d. Finance costs		67.45	89.23	65.76	290.54
	e. Depreciation and amortisation expense		82.48	93.67	130.27	479.67
	f. Warehouse rental expenses		36.78	(3.98)	48.80	122.36
	g. Other expenses		168.70	174.17	137.00	610.36
	Total Expenses		1,804.95	2,139.45	2,373.01	9,775.55
5	Profit / (loss) before exceptional items and tax	(3-4)	62.13	(31.60)	7.02	19.94
6	Exceptional items		-	-	-	-
7	Profit / (loss) before tax	(5+6)	62.13	(31.60)	7.02	19.94
8	Tax expense					
	a) Current tax		13.72	(19.55)	-	5.74
	b) MAT Credit utilisation/(Availment)		(5.38)	18.04	-	18.04
	b) Prior year tax		10.63	0.10	-	13.14
	b) Deferred tax (net) (Refer note 4)		7.81	(0.99)	0.66	(28.92)
9	Profit / (loss) for the period/year	(7-8)	35.35	(29.20)	6.36	11.94
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss					
	Remeasurement of defined employee benefit plan		(1.45)	10.89	(4.40)	(5.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss		0.38	(3.65)	-	1.50
	B (i) Items that will be reclassified to Profit or Loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-	-	-
	Total		(1.07)	7.24	(4.40)	(4.28)
11	Total Comprehensive Income for the period/year	(9+10)	34.28	(21.96)	1.96	7.66
12	Earnings per equity share					
	- Basic (Rs. Per Share)		1.96	(1.62)	0.35	0.66
	- Diluted (Rs. Per Share)		1.96	(1.62)	0.35	0.66
13	Paid-up equity share capital (Face value per share of Rs.10/- each)		180.00	180.00	180.00	180.00
14	Other Equity					9,130.59





SANCO TRANS LIMITED
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001
CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2020

S. No	Particulars	Rs. In Lakhs			
		Three Months Ended		Year Ended	
		30.06.2020 Unaudited	31.03.2020 Audited (Refer note.5)	30.06.2019 Unaudited	31.03.2020 Audited
	Income				
1	Revenue from operations	1,777.52	2,056.02	2,345.57	9,612.20
2	Other Income	89.49	51.58	34.27	182.47
3	Total Income	(1+2) 1,867.01	2,107.60	2,379.84	9,794.67
4	Expenses				
	a. Equipment and Fleet hire Charges	433.46	627.11	770.79	3,328.42
	b. Operating expenses	753.66	900.73	950.22	3,878.85
	c. Employee benefits expense	262.42	258.52	270.17	1,065.35
	d. Finance costs	67.45	89.23	65.76	290.54
	e. Depreciation and amortisation expense	82.48	93.66	130.27	479.66
	f. Warehouse rental expenses	36.78	(3.98)	48.80	122.36
	g. Other expenses	168.87	174.35	137.20	611.12
	Total Expenses	1,805.12	2,139.62	2,373.21	9,776.30
5	Profit / (loss) before exceptional items and tax	(3-4) 61.89	(32.02)	6.63	18.37
6	Exceptional items	-	-	-	-
7	Profit / (loss) before tax	(5+6) 61.89	(32.02)	6.63	18.37
8	Tax expense				
	a) Current tax	13.72	(19.55)	-	5.74
	b) MAT Credit utilisation/(Availment)	(5.38)	18.04	-	18.04
	b) Prior year tax	10.63	0.10	0.66	13.14
	b) Deferred tax (net) (Refer note 4)	7.81	(0.99)	-	(28.92)
9	Profit / (loss) for the period	(7-8) 35.11	(29.62)	5.97	10.37
10	Other Comprehensive Income				
	A (i) Items that will not be reclassified to Profit or Loss				
	Remeasurement of defined employee benefit plan	(1.45)	10.89	(4.40)	(5.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.38	(3.65)	-	1.50
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Total	(1.07)	7.24	(4.40)	(4.28)
11	Total Comprehensive Income for the period	(9+10) 34.04	(22.38)	1.57	6.09
12	Profit for the period attributable to				
	- Owners of the Group	35.11	(29.62)	5.97	10.37
	- Non - Controlling interest	-	-	-	-
13	Other Comprehensive attributable to				
	- Owners of the Group	(1.07)	7.24	(4.40)	(4.28)
	- Non - Controlling interest	-	-	-	-
14	Total Comprehensive income attributable to				
	- Owners of the Group	34.04	(22.38)	1.57	6.09
	- Non - Controlling interest	-	-	-	-
15	Earnings per equity share				
	- Basic (Rs. Per Share)	1.95	(1.65)	0.33	0.58
	- Diluted (Rs. Per Share)	1.95	(1.65)	0.33	0.58
16	Paid-up equity share capital (Face value per share of Rs. 10/- each)	180.00	180.00	180.00	180.00
17	Other Equity				9,303.38



Notes on standalone and consolidated unaudited financial results:

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on September 14, 2020. The information for the year ended March 31, 2020, presented above is extracted from the audited financial statements. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and is to be approved by the Shareholders at the Annual General Meeting to be held on 28th September, 2020.

(2) Segment Information:

The Company and the Group is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocates resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

(3) (i) The Ministry of Shipping, Government of India vide its Order dated April 21, 2020 and the Ministry of Finance, Government of India vide its Order dated April 23, 2020 directed that no detention charges, dwell time (Storage) charges etc shall be levied inter alia by CFS during the lockdown period from March 22, 2020 to May 3, 2020. In the State of Tamil Nadu, the lockdown period has been extended delaying evacuation of Cargo in certain cases. Pending clarity on the period covered, the Company has restricted the recognition of Storage Revenue for the period beyond May 3, 2020 of Current quarter, based on discussions/negotiations with Customers to satisfy the principle of 'realisability of debt'. The discussions/negotiations with Customers are an ongoing process and accordingly, the balance revenue for the period beyond May 3, 2020, if any, will be accrued as and when the aforesaid principle of 'realisability' is satisfied and/or further clarifications are received from Government of India.

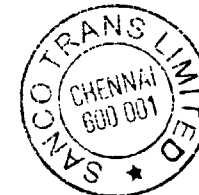
(ii) The outbreak of COVID -19 pandemic is causing significant slowdown of economic activity in India and Globally. In such a situation, the Company and the Group has taken care on concluding on accounting judgements and estimates and while assessing the recoverability of company's/Group's assets such as Trade Receivables, Unbilled Revenue etc. The Company/Group has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. The actual impact of the pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company and the Group will continue to monitor any material changes to the future economic conditions and consequent impact on its business, if any. Considering the adverse impact of COVID-19, the results for the quarter ended June 30, 2020 is not comparable with other reporting periods.

(4) No deferred tax asset on immovable property is recognised given that lands may never be sold or sold in the very distant future by which time either tax laws may have changed or the company may have tax losses with the benefit of indexation not being realised.

(5) The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and year to date figures up to Quarter ended December 31, 2019 which were subject to limited review by statutory auditors.

(6) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.

Place : Chennai
Date : September 14, 2020.



For SANCO TRANS LIMITED

V. Upendran

V. UPENDRAN
Chairman and Managing Director

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration No. 02282S

S. Krishnan
S. Krishnan - Partner
Membership No. 028452



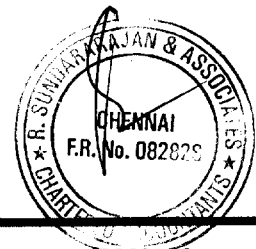
R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020


TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

1. We have reviewed the accompanying "Statement of Standalone Unaudited Financial Results of SANCO TRANS LIMITED (the company) for the quarter ended June 30, 2020 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended June 30, 2020" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. (the Listing Regulations'), which has been initialled by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw your attention to Note 3 to the Statement which explains the uncertainties and the management's assessment of the financial impact due to lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For R. Sundararajan & Associates
Chartered Accountants
Firm's Registration No.008282S


S. Krishnan - Partner
Membership No. 26452
UDIN: 20026452AAAACC2376
September 14, 2020
Chennai





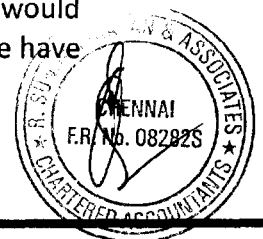
R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF SANCO TRANS LIMITED FOR THE QUARTER ENDED JUNE 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of SANCO TRANS LIMITED ("Holding Company") and its subsidiary for the quarter ended June 30, 2020 together with the notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019 and the last quarter ended March 31, 2020, as reported in these Unaudited consolidated financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review or audit.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



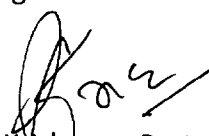
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following subsidiary:

S.No.	Company Name	Nature
1.	Sanco Clearance Limited	Wholly owned subsidiary

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Note 3 to the statement which explains the uncertainties and the management's assessment of the financial impact due to lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For R. Sundararajan & Associates
Chartered Accountants
Registration No. 008282S


S. Krishnan - Partner
Membership No. 26452
UDIN:20026452AAAACD4938



September 14, 2020
Chennai